

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is entered on 5th December '18 at Mumbai

Between

Village Social Transformation Foundation, a section 8 company of the Government of Maharashtra. **Village Social Transformation Foundation** a Section 8 Company registered under the Companies Act, 2013, having its registered office at Gram Vikas Bhavan, Plot no. 76A, Sector 21, Kharghar, Navi Mumbai - 410210 and hereinafter referred to as "VSTF"

And

ITC Limited, a company within the meaning of the Companies Act, 2013 and having its registered office at Virginia House, 37 Jawaharlal Nehru Road, Kolkata 700 071 India, through one of its business Divisions called the Agri Business Division having its Divisional Head Quarters at Grand Trunk Road, Guntur-522 004, Andhra Pradesh (hereinafter referred to as "ITC")

Preamble

Maharashtra has large number of farmer promoted Community Based Organisations (CBOs) including Farmer Producer Organisations, Cluster Level Federations and Primary Agriculture Cooperative Societies. These Community Based Organisations are actively engaged in enhancing value accruals to its farmer member base by facilitating backward and forward linkages. There is a strong need to enhance and expand market access of CBOs and integrate them within the organised supply chain of Corporates, SMEs and Start-ups.

Government of Maharashtra intends to support development of inclusive and competitive agriculture value chains by facilitating promotion of Productive Partnerships between Community Based Organisation and Private Sector (Buyers) through its various ongoing and upcoming initiatives. VSTF has partnered with various corporates to bring about rural transformation in 1000 villages across Maharashtra.

ITC is, inter-alia, engaged in the business of agri commodities, hotels, paperboards and speciality paper, packaging, agri-business, packaged foods and confectionery, information technology, branded apparel, personal care, stationery, safety matches and other FMCG products, intends to develop / support specific agri value chains.

Purpose of MoU

The purpose of this MOU is to establish a framework for cooperation between Government of Maharashtra and ITC Limited – Agri Business Division, to support and develop Productive Partnerships with Community Based Organisations in Maharashtra which would help in development of long term, voluntary and commercial relationship that will help the participating partners to improve their competitiveness in terms of price, cost, productivity, quality and market access.

ITC Limited – Agri Business Division, intends to work on below mentioned agri-commodities / value chains with Community Based Organisations in Maharashtra.

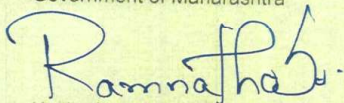
1. Organic Spices – Turmeric and Chillies
2. Organic/ Certified – Mangoes
3. Processable (pulp grade) Pomegranate and Oranges
4. Chip grade Potatos
5. Community based seed bank for Open Pollinated Crops like Soyabean, Wheat, etc.

For ITC LIMITED


Authorised Signatory

The Government of Maharashtra through its nodal agency/ projects under which Community Based Organisation are supported will provide active assistance to facilitate development of Productive Partnerships as per applicable policies.

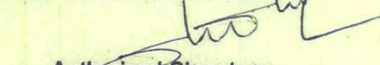
For and on behalf of
Government of Maharashtra



(Authorised Signatory)
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Department /Project- VSTF

For ITC LIMITED – Agri Business Division

For ITC LIMITED



(Authorised Signatory)
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