

## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is entered on 5<sup>th</sup> December 2018 at Mumbai

Between

Village Social Transformation Foundation, Department of Rural Development and Panchayat Raj, -  
Government of Maharashtra

And

**M/s AAK Kamani Pvt. Ltd.** a Company incorporated under the Companies Act, 2013(or 1956),  
having its Corporate Office at Address B2-207 , Kanakia Boomerang, Chandivali Farm Road,  
Andheri (East ), Mumbai -400072.

### Preamble

Maharashtra has large number of farmer promoted Community Based Organisations (CBOs) including Farmer Producer Organisations, Cluster Level Federations and Primary Agriculture Cooperative Societies. These Community Based Organisations are actively engaged in enhancing value accruals to its farmer member base by facilitating backward and forward linkages. There is a strong need to enhance and expand market access of CBOs and integrate them within the organised supply chain of Corporates, SMEs and Start-ups.

Government of Maharashtra intends to support development of inclusive and competitive agriculture value chains by facilitating promotion of Productive Partnerships between Community Based Organisation and Private Sector (Buyers) through its various ongoing and upcoming initiatives.

**About Company** In 2015, AAK, a Swedish multinational and the global leader (2017 Sales - US\$ 2.9 Bn) in specialty fats and oils entered into an equity partnership with Kamani. AAK Kamani seeks to become the largest and the most advanced Indian manufacturer of specialty oils & fats. In this pursuit, the Company is looking to not only provide highly advanced products to its customers but also to co-develop new and innovative value-added solutions with them. Recognizing the importance of raw materials to deliver top quality products, AAK Kamani aims to integrate traceability and sustainability mandates into its raw material sourcing. Besides setting high standards of business ethics in its operations, AAK Kamani is also assisting its suppliers to establish equally high standards in their sourcing systems and processes.

### Purpose of MoU

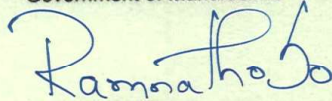
The purpose of this MOU is to establish a framework for cooperation between Government of Maharashtra and M/s AAK Kamani Pvt Ltd. to support and develop Productive Partnerships with Community Based Organisations in Maharashtra which would help in development of long term, voluntary and commercial relationship that will help the participating partners to improve their competitiveness in terms of price, cost, productivity, quality and market access.

M/s AAK Kamani Pv. Ltd. intends to work on below mentioned agri-commodities with Community Based Organisations in Maharashtra.

Sr. No	Agri-Commodities	No. of Famers
1)	Soybean	1000
2)	Groundnut	1000

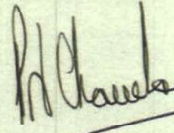
The Government of Maharashtra through its nodal agency/ projects under which Community Based Organisation are supported will provide active assistance to facilitate development of Productive Partnerships as per applicable policies.

For and on behalf of  
Village Social Transformation Foundation,  
Rural Development and Panchayat Raj  
Government of Maharashtra



(Authorised Signatory)  
Name: Ramanath Subramanian  
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For M/s AAK Kamani Pvt. Ltd



(Authorised Signatory )  
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