

## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is entered on 27<sup>th</sup> November 2018 at Sakhar Sankul, Pune

Between

Star Agri Warehousing (Name of Company (CMA) a Company incorporated under the Companies Act, 2013 (or 1956), having its Corporate Office at Address (Litolic Chambers) - **Party 1<sup>st</sup>**  
2<sup>nd</sup> Floor, B-Wing, Anand Nalca, Andheri East, Mumbai  
400 059  
And

Prayag Chitkhalvi VLS (Name of Primary Agriculture Co-operative Society - PACS) a having its Corporate Office at Address (AV/10 - Prayag Chitkhalvi, Ret-Karvin, Dist - Kolhapur) - **Party 2<sup>nd</sup>**  
And

Maharashtra Co-operative Development Corporation Ltd, Sakhar Sankul, Shivaji Nagar, Pune - **Party 3<sup>rd</sup>**

### Preamble

Maharashtra has large number of farmer promoted Community Based Organisations (CBOs) including Farmer Producer Organisations, Cluster Level Federations and Primary Agriculture Cooperative Societies. These Community Based Organisations are actively engaged in enhancing value accruals to its farmer member base by facilitating backward and forward linkages. There is a strong need to enhance and expand market access of PACSs and integrate them within the organised supply chain of Corporates, SMEs and Start-ups.

Government of Maharashtra through its Nodal Agency MCDL intends to support development of inclusive and competitive agriculture value chains by facilitating promotion of Collateral Management Services between Primary Agriculture Co-operative Society - PACS and Private Sector (CMA) through its various ongoing and upcoming initiatives.

**About CMA / Company /SME/ Startup :** Star Agri Warehousing Ltd. is a warehousing and collateral management company.

## Purpose of MoU

The purpose of this MOU is to establish a framework for cooperation between Government of Maharashtra through its Nodal Agency MCDC and Spru Agri Warehousing (Name of private company) to support and develop Collateral Management Services with Primary Agriculture Co-operative Society - PACS in Maharashtra which would help in development of long term, voluntary and commercial relationship that will help the participating partners to improve their competitiveness in terms of price, cost, productivity, quality and market access.

Spru Agri Warehousing (Name of Company / CMA) intends to work on below mentioned agri-commodities with Primary Agriculture Co-operative Society - PACS in Maharashtra.

Sr. No	Agri-Commodities	No. of Famers
1	Jaggery	1008

The Government of Maharashtra through its nodal agency MCDC under which PACS are supported will provide active assistance to facilitate development of Collateral Management Services as per applicable policies.

### Party - 1<sup>st</sup>

For Spru Agri Warehousing



(Authorised Signatory)  
Name - Karilash Kalbande  
Designation - State Head  
Contact  
Email  
Department

### Party - 2<sup>nd</sup>

For Pragna Chikheli MCS



(Authorised Signatory)  
Name - Vilas Patil  
Designation - Secretary  
Contact  
Email  
Department

### Party - 3<sup>rd</sup>

For and on behalf of  
Government of Maharashtra



(Authorised Signatory)  
Name - General Manager  
Designation - General Manager  
Contact - Collateral Management Corporation Ltd., Pune.  
Email  
Department /Project